

JUNE

20

THURSDAY

**“Attempt to
beat MA (20)”**

6PM CALL

Market today: Attempt to beat MA (20)

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Signals of efforts to maintain balance above the MA(20) area may give the market more opportunities to test the resistance area of 1,285-1,293 in the next trading session.
- However, it is expected that supply will continue to increase pressure as the market rises.

Market remained in the green at the start of the new trading session, and returned to the 1,285 level. However, in general, the market was still cautious with steps back twice from this area. The fluctuations at the end of the session were quite strong, but the market still tried to maintain its green color. VN index increased by 2.51 points (+0.2%) and closed at 1,282.3 points. Matching liquidity increased with 818.1 million shares matched on HOSE.

VN30 index increased by 8.14 points (+0.62%) and closed at 1,322.36 points. In the group, 12 gainers price such as VPB (+3.7%), TCB (+2.7%), BCM (+2.1%), SSB (+1.5%), FPT (+1.4%) ... On the contrary, there were 14 losers such as VRE (-1.9%), BID (-1.3%), BVH (-1.2%), CTG (-0.9%), SSI (-0.8%) ...

With the market's recovery efforts, many stock groups still maintained their green color, but there was divergence among stocks. Technology, Transportation - Warehousing, Banking groups supported the general market.

Foreign investors continued to be net sellers on the HOSE with a value of VND991.2 billion. In particular, they sold heavily on FPT (-265.1 billion), VRE (-97.5 billion), VHM (-92.6 billion), VCB (-87.6 billion), FUEVFNVD (-75.8 billion) ... By contrast, TCH (+108.5 billion), VNM (+49.3 billion), VPB (+41 billion), PC1 (+37.9 billion), CTD (+27.7 billion) were the top buying names.

The market continues to be supported as it retreats below the 1,275 level and returns to the MA(20) area, but is still cautious around the 1,285 level. Liquidity increased from the previous session, indicating that cash flow is attempting to support and lift the market in the face of increased supply. Signals of efforts to maintain equilibrium above the MA(20) area may give the market more opportunities to test the resistance area of 1,285-1,293 in the next trading session. However, it is expected that supply will continue to increase pressure as the market rises. Therefore, investors need to be cautious and avoid getting into an overbought condition. In the meantime, investors could use the market's rally to take profits or structure portfolio to minimize risk.

Analyst Pin-board

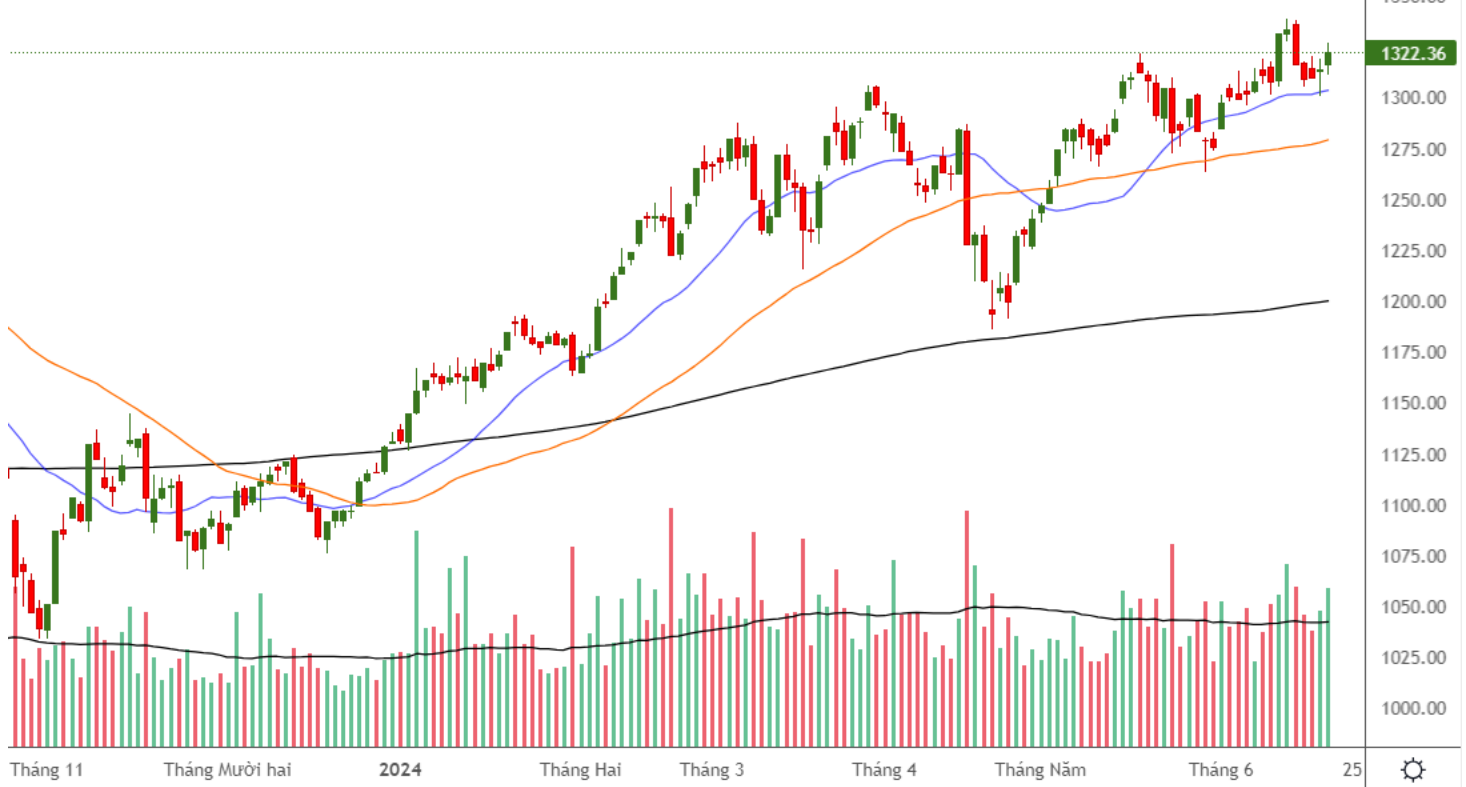
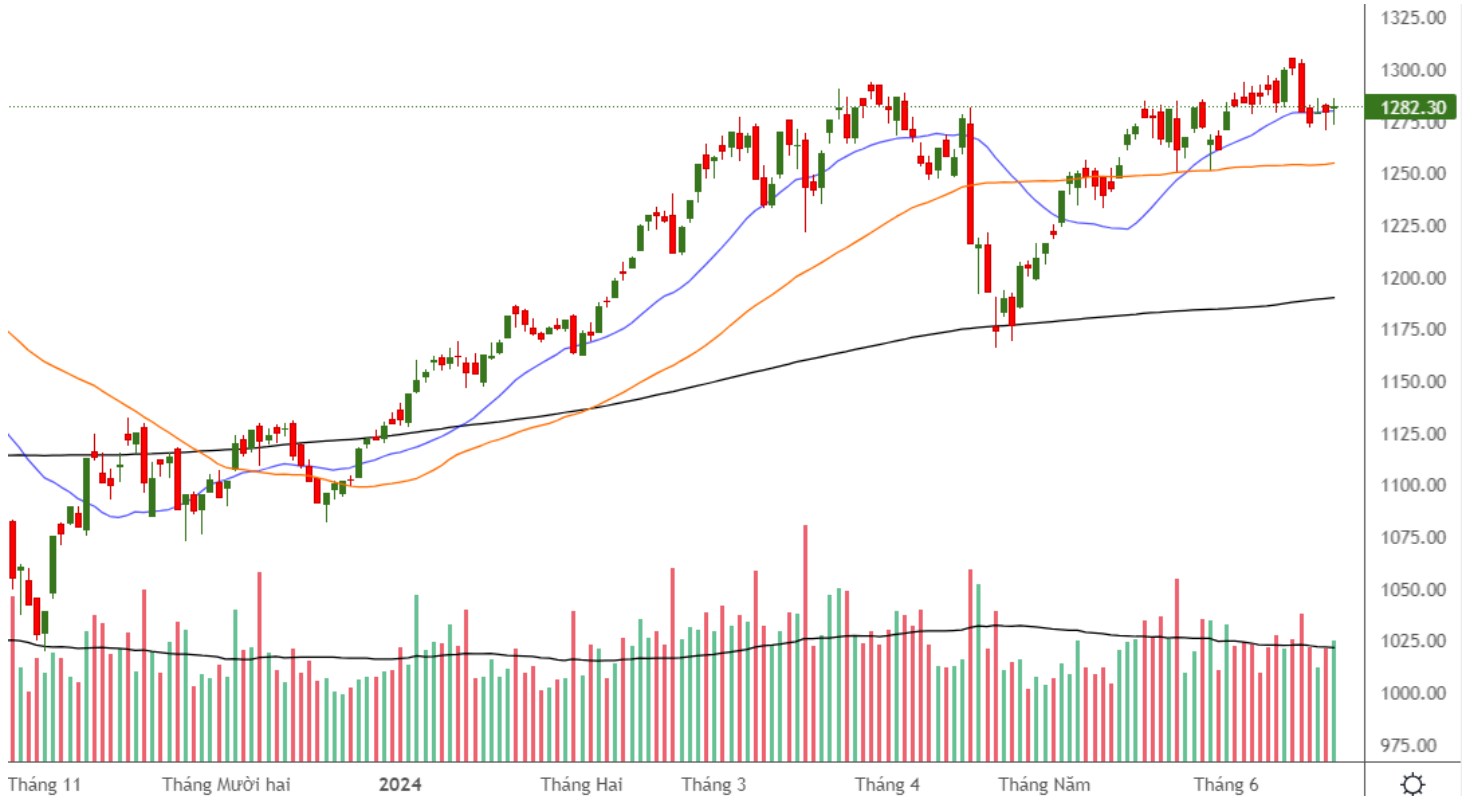
PVD – All rigs under firm contract until the end of 2025

(Ngan Le – ngan.lk@vdsc.com.vn)

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Technical Analyst Recommendations

The market continued to be supported when it retreated below 1,275 points and returned to above MA(20). This signal may give the market more opportunities to test the resistance zone of 1,285 - 1,293 points in the next trading session. However, supply is expected to continue to increase pressure when the market increases. Therefore, investors need to be cautious and avoid falling into an overbought state. At the same time, investors can consider the market's recovery to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh – Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

